

Pirate Party Australia Inc.

Financial Statements

As at 30th June 2020

Statement of the National Council

In the opinion of the National Council of Pirate Party Australia Incorporated:

- a) the Association is a Tier 2 Association according to the reporting requirements of the NSW Department of Fair Trading and the Associations Incorporation Act 2009.
- b) this financial statement is a true and fair view of the association's affairs, and complies with the requirements of the Associations Incorporation Act 2009 (NSW).

This statement is explicitly not applicable with regards to the requirements of the Australian Electoral Commission's funding disclosure requirements.

Disclaimer

All figures are extracted from bank statements and party records and are valid as of June 30.

Income Statement

Pirate Party Australia Inc.

Reporting Period 2019-07-01 to 2020-06-31

	2018-19	2019-20
<i>Income</i>		
Membership & Donations	\$9,120.22	\$4,028.62
Fundraisers/Events	\$6,542.71	\$470.00
Interest	\$5.26	\$0.00
Recovered fraudulent direct debits or similar	\$0.00	\$0.00
Other income not explicitly defined	\$0.00	\$2.62
Total Income	\$15,668.19	\$4,501.24
<i>Expenditure</i>		
Bank Fees (includes resident tax)	\$0.00	\$16.20
Credit Card/Merchant Fees	\$2.40	\$0.00
Event Costs	\$710.00	\$227.70
Printing & Stationary (not including electoral material)	\$0.00	\$0.00
Servers/IT	\$1,168.52	\$1,935.13
AEC Senate Candidate Nomination Fees	\$13,500.00	\$0.00
AEC House of Reps Candidate Nomination Fees	\$0.00	\$0.00
Electoral Expenditure (not including AEC fees)	\$1,679.00	\$0.00
Fraudulent direct debits or similar	\$0.00	\$999.00
Other expenditure not explicitly defined	\$0.00	\$0.00
Total Expenditure	\$17,059.92	\$3,178.03
Net Profit	-\$1,391.73	\$1,323.21

Pirate Party Australia Inc.**Balance Sheet**

	2018-2019	2019-2020
Assets		
<i>Current Assets</i>		
Cash on hand	\$3,040.25	\$4,363.46
Term Deposits	\$0.00	\$0.00
Prepayments	\$0.00	\$0.00
<i>Non-current Assets</i>		
Equipment	\$0.00	\$0.00
Less Accumulated Depreciation	\$0.00	\$0.00
Total Assets	\$3,040.25	\$4,363.46
Liabilities	\$0.00	\$1.00
Total Liabilities	\$0.00	\$1.00
Net Assets	\$3,040.25	\$4,362.46
Equity		
Retained Earnings	\$4,431.98	\$3,040.25
Current Year Earnings	-\$1,391.73	\$1,323.21
Total Equity	\$3,040.25	\$4,363.46
Total Liabilities and Equity	\$3,040.25	\$4,363.46

Treasury statement

Prepared by Alex Jago (Party Secretary)

This year has for several reasons been a very quiet one for the Party.

We have been lacking a Treasurer this year, but oversight has been retained. The previous Treasurer, Mark Gibbons, has shifted across to the Dispute Resolution Committee and remains a signatory to the accounts; I (Alex Jago) am the other signatory.

Expenditure

The total expenditure for this year was **\$3,178.03** (albeit with an asterisk, as it were).

With no elections contested and Congress 2020 being all-online, expenditure this financial year was fairly minimal, with the majority being IT costs.

This year's IT spend is higher than last year's primarily due our main party website being paid for on a two-year cycle.

There's also some expenditure related to Congress 2019.

The third, and most concerning, major item of "expenditure" is fraud. In late June 2020, a fraudulent direct debit was raised against a party bank account. This was successfully disputed. However, we only got the money back on July 1st — the day after this reporting period ends. So our net profit and our balance sheet are \$999 lower than they should be this year, and next year will be correspondingly higher.

Income

The total income this year was **\$3,178.03** (also with a bit of an asterisk).

Membership donations represent the great bulk of our income this year. This is the part where I say **thank you** to everyone who helps keep the party going financially. Every dollar raised this year is one that we don't have to scramble for in the months immediately before the next election.

Please note that some donations to the party are made through PayPal. However, PayPal only permits funds to be transferred to our bank account manually, rather than by every payment as Stripe or Pin Payments do. As such, income via PayPal is reported by the date of those manual funds transfers — and there weren't any done in 2019-2020. Next year will realise that money.

Conclusion

In non-election years, we are on a firm financial footing.

What we need to do this year is work on membership growth. Reasonable amounts of money spent on advertising the party tend to pay off in new members' donations.

Once again, I want to thank everyone who donates to this party, to Mark Gibbons as immediate past Secretary, to everyone who's built and who maintains our systems, and to everyone who makes this party worthwhile.

Alex Jago, Party Secretary.

Report approved by the National Council.